



**Congress  
passed a law to  
protect military  
families from  
the payday  
lending  
debt trap.**

**Ohioans  
deserve  
the same.**

**Vote YES on Issue 5**  
Cap payday lending interest rates.

**IS 391%  
TOO HIGH?  
VOTE YES ON 5**

The Talent-Nelson Amendment lowers the interest rates payday lenders can charge military personnel to 36% APR. Congress enacted the law in October, 2007, following Pentagon reports that payday lending was lowering troop morale and interfering with combat readiness.

## **There are 391 Reasons to vote YES on Issue 5.**

### **Here are the top 5:**

- **YES on 5** lowers interest rates on payday loans from 391% to 28% annual interest
- **YES on 5** ensures that loans will still be available for people who need them, but the interest rate is reduced so that it is comparable to the rates charged by credit cards
- **YES on 5** helps prevent Ohioans desperate for quick cash from falling into a cycle of high-cost loans that they can never pay off.
- **YES on 5** extends the same payday loan protections to all Ohioans that the federal government provides to military families.
- **YES on 5** approves the new laws passed earlier this year by Governor Strickland and the Republican and Democratic leaders of the Ohio legislature. They believe the state has a fundamental obligation to protect Ohioans from excessive interest rates and defective financial products.

**Do YOU think 391% interest is too high?  
YES!**

**Vote YES on Issue 5**  
**Cap payday lending interest rates**

**Paid for by**  
**IS 391% TOO HIGH? VOTE YES ON 5 COMMITTEE**  
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