



## **YES on Issue 5 Responds To Payday Lending \$13.8 Million Campaign Expense Report**

October 23, 2008

The following statement can be attributed to Bill Faith, executive director of the Coalition on Homelessness and Housing in Ohio and treasurer of the Vote YES on Issue 5 Campaign:

*“\$13.8 million is a staggering figure that shows just how much the national payday lending lobby is willing to spend to try to buy this election and continue charging financially stretched borrowers 391 percent annual interest. Issue 5 is about corporate greed, period.*”

*“The Yes on Issue 5 Campaign spent \$260,438.02 during the same period. This is a David vs. Goliath battle. Voters need to know that a YES vote on 5 lowers outrageous interest rates. It’s the stone that stops the giant industry.”*

**For more information call:**

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